

PLUMAS COUNTY ECONOMIC FORECAST

Plumas County borders Lassen County to the north, Sierra County to the south, and Butte County to the west. The county's name is derived from the original Spanish name for the Feather River (Rio de las Plumas). Plumas County has a population of 21,557 people and 7,350 wage and salary jobs. The per capita income in Plumas County is \$30,992, and the average salary per worker is \$39,640. In 2006 the median household income in Plumas County is estimated at \$55,900.

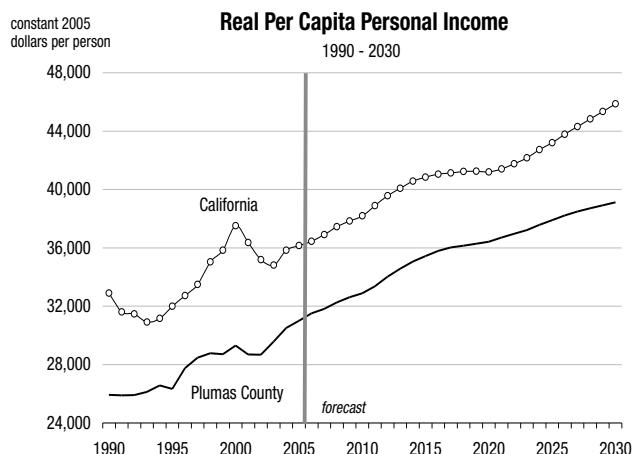
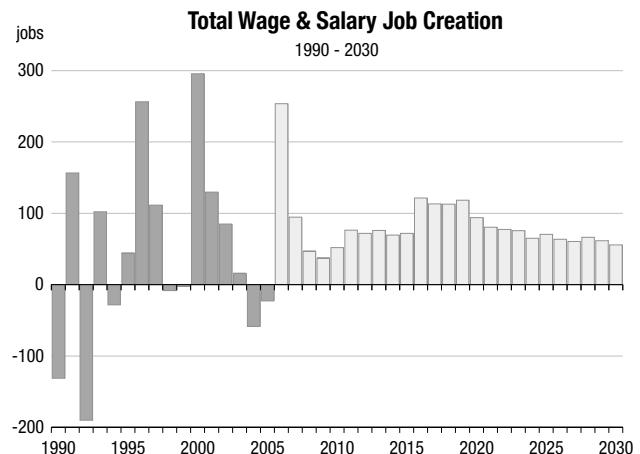
In 2005, 22 total wage and salary jobs were lost in Plumas County, representing a decline in employment of 0.3 percent. Non-farm employment lost 40 jobs. This represents a decline of 0.5 percent. However, the unemployment rate fell slightly to 9.7 percent in 2005.

The largest sectors in the county are retail trade, leisure services, manufacturing, and government. The principal sectors producing jobs in Plumas County are government, transportation, and professional services. Each of these sectors created 20 or more jobs in 2005. The largest decline in employment occurred in the leisure services. Sixty-five leisure jobs were lost last year, a decline of 6.7 percent.

During calendar 2005, the population in Plumas did not change materially. The only incorporated city in the county is Portola. The population in Portola declined 1.8 percent from January 2005 to January 2006. Net migration in the county was positive last year, with an estimated total of 235 migrants entering the county.

FORECAST HIGHLIGHTS

- Total wage and salary job growth is forecast to jump to 3.5 percent in 2006. From 2006 to 2010, total employment growth averages 1.3 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to increase 0.8 percent per year over the next 5 years.
- Between 2006 and 2010, the momentum for employment growth is in professional services, trade, leisure services, and government. These sectors account for 74 percent of all jobs created in the county over the next five years.
- Real per capita income is forecast to rise 1.7 percent in 2006. Over the next five years real per capita incomes are expected to increase an average of 1.2 percent per year.
- The population in the county is forecast to grow at an average annual rate of 1.2 percent from 2006 to 2010.

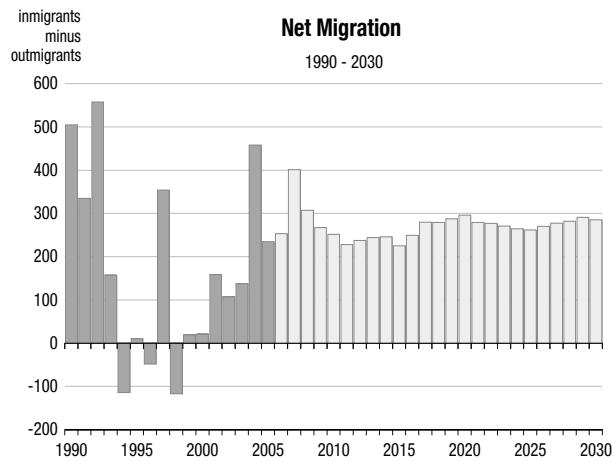
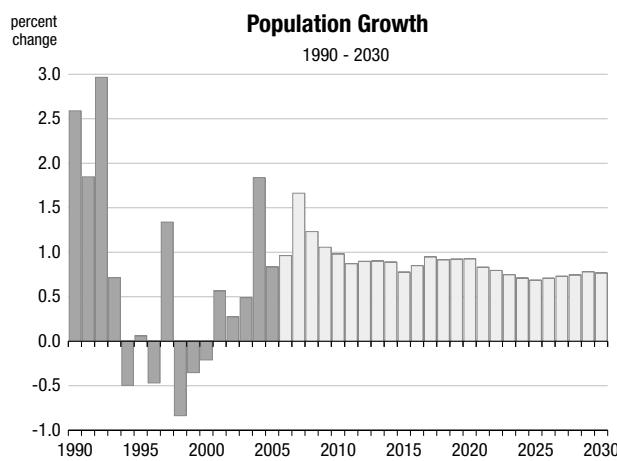


- Net migration will increase to an estimated 250 people in 2006. Over the next five years net migration is expected to average 300 net migrants entering the county per year. All population growth will come from net migration as the natural increase is forecast to remain negative.
- Housing production has been at elevated levels since 2002. From 2006 to 2010, an average of 230 units are forecast to be permitted per year, down from 265 the previous four years.
- Total taxable sales, adjusted for inflation, are forecast to rise 7.6 percent in 2006. Over the next five years real taxable sales growth is forecast to average 5.3 percent per year.
- Industrial production is forecast to increase 5.6 percent in 2006. Over the next five years the growth rate of industrial production will average 2.8 percent per year. Total crop production, adjusted for inflation, is expected to increase an average of 0.7 percent per year between 2006 and 2010.

Plumas County Economic Forecast

1997-2005 History, 2006-2030 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1997	21,004	354	27.5	9.2	120	\$157.3	\$0.47	\$28,463	3.4	19.60	114.2	10.8
1998	20,829	-117	28.7	9.3	123	\$155.6	\$0.49	\$28,769	3.2	18.88	97.8	10.4
1999	20,756	20	29.6	9.4	101	\$168.1	\$0.51	\$28,705	4.2	19.38	118.1	9.2
2000	20,713	21	30.4	9.0	188	\$187.4	\$0.54	\$29,295	4.5	19.80	134.6	7.1
2001	20,831	159	31.7	9.1	191	\$193.0	\$0.56	\$28,692	5.4	19.14	157.1	7.6
2002	20,889	108	32.6	9.2	260	\$194.7	\$0.57	\$28,673	1.6	15.36	140.4	8.5
2003	20,992	138	32.7	9.4	263	\$201.9	\$0.60	\$29,576	1.8	18.32	160.1	9.9
2004	21,378	458	34.9	9.6	270	\$223.1	\$0.64	\$30,502	1.2	21.18	152.7	9.9
2005	21,557	235	35.0	9.8	267	\$231.5	\$0.67	\$30,992	2.0	21.28	160.7	9.7
2006	21,765	254	36.3	9.9	241	\$249.1	\$0.71	\$31,509	3.9	21.51	169.7	8.8
2007	22,127	402	37.4	10.0	245	\$262.1	\$0.75	\$31,805	2.4	21.70	173.4	8.6
2008	22,400	307	38.1	10.2	238	\$274.6	\$0.78	\$32,260	2.0	21.84	178.0	8.9
2009	22,637	268	38.8	10.3	231	\$286.7	\$0.82	\$32,612	2.0	21.93	180.9	9.4
2010	22,860	252	39.3	10.5	206	\$299.4	\$0.85	\$32,875	2.5	22.01	183.7	9.6
2011	23,059	228	39.8	10.6	195	\$313.0	\$0.89	\$33,362	2.4	22.07	192.0	9.7
2012	23,266	238	40.3	10.7	196	\$328.1	\$0.94	\$34,016	2.2	22.11	200.1	10.0
2013	23,477	244	40.9	10.8	191	\$343.9	\$0.99	\$34,561	2.3	22.13	208.2	10.2
2014	23,685	246	41.4	10.9	178	\$359.8	\$1.03	\$35,061	2.3	22.17	215.2	10.4
2015	23,870	225	41.9	11.0	191	\$376.0	\$1.08	\$35,435	2.5	22.20	220.8	10.5
2016	24,074	249	42.6	11.2	189	\$392.6	\$1.13	\$35,791	2.7	22.25	230.2	10.5
2017	24,302	280	43.3	11.3	193	\$408.5	\$1.18	\$36,018	2.7	22.31	236.4	10.6
2018	24,525	279	44.0	11.4	199	\$422.9	\$1.22	\$36,142	2.5	22.40	244.9	10.6
2019	24,751	288	44.8	11.5	202	\$437.2	\$1.27	\$36,281	2.5	22.49	250.8	10.6
2020	24,981	296	45.6	11.6	198	\$451.3	\$1.32	\$36,412	2.5	22.55	256.3	10.6
2021	25,190	279	46.2	11.7	200	\$466.8	\$1.37	\$36,707	2.4	22.59	258.9	10.5
2022	25,391	277	46.9	11.9	195	\$483.2	\$1.43	\$36,963	2.5	22.61	256.7	10.5
2023	25,581	271	47.4	12.0	188	\$499.9	\$1.49	\$37,218	2.5	22.62	254.3	10.5
2024	25,763	265	48.0	12.1	186	\$517.3	\$1.55	\$37,569	2.3	22.62	249.4	10.6
2025	25,940	262	48.5	12.2	185	\$535.6	\$1.61	\$37,899	2.4	22.62	241.9	10.5
2026	26,124	270	49.0	12.3	189	\$554.8	\$1.67	\$38,222	2.4	22.62	239.0	10.5
2027	26,316	278	49.4	12.4	190	\$574.5	\$1.74	\$38,493	2.5	22.62	236.6	10.5
2028	26,513	282	49.8	12.5	191	\$595.2	\$1.81	\$38,715	2.7	22.61	238.4	10.5
2029	26,720	291	50.2	12.6	188	\$616.1	\$1.88	\$38,916	2.7	22.61	240.8	10.5
2030	26,926	286	50.6	12.8	196	\$637.0	\$1.95	\$39,121	2.6	22.60	244.6	10.5



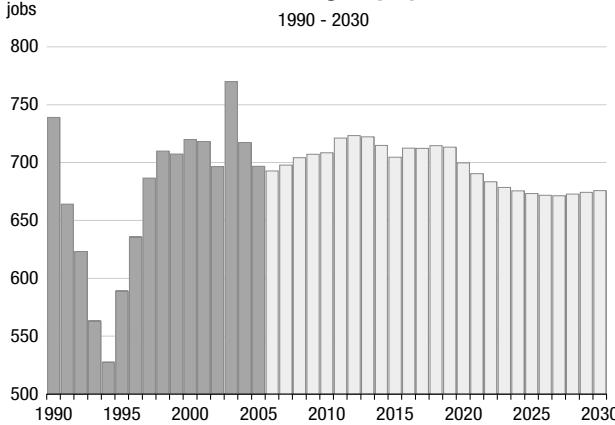
Plumas County Employment Forecast

1997-2005 History, 2006-2030 Forecast

	Total Wage & Salary	Farm	Construction	Manufacturing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	employment (thousands of jobs)											
1997	6.9	0.06	0.26	0.69	0.09	1.12	0.26	0.29	0.10	0.64	0.87	2.28
1998	6.9	0.08	0.28	0.71	0.10	1.05	0.26	0.30	0.10	0.67	0.86	2.26
1999	6.9	0.10	0.32	0.71	0.10	1.00	0.26	0.28	0.11	0.50	0.91	2.34
2000	7.2	0.15	0.37	0.72	0.08	1.02	0.25	0.30	0.11	0.48	0.99	2.48
2001	7.3	0.18	0.41	0.72	0.35	0.90	0.22	0.29	0.12	0.43	0.94	2.49
2002	7.4	0.11	0.52	0.70	0.35	0.88	0.28	0.28	0.11	0.48	0.98	2.53
2003	7.4	0.08	0.56	0.77	0.34	0.83	0.29	0.29	0.11	0.46	0.96	2.51
2004	7.4	0.09	0.59	0.72	0.32	0.88	0.27	0.30	0.10	0.48	0.97	2.44
2005	7.4	0.11	0.57	0.70	0.35	0.87	0.26	0.32	0.10	0.46	0.91	2.48
2006	7.6	0.11	0.62	0.69	0.38	0.88	0.28	0.37	0.10	0.46	0.94	2.53
2007	7.7	0.11	0.62	0.70	0.38	0.90	0.28	0.41	0.10	0.46	0.95	2.55
2008	7.7	0.11	0.60	0.70	0.38	0.90	0.28	0.43	0.11	0.46	0.96	2.56
2009	7.8	0.11	0.58	0.71	0.38	0.91	0.28	0.45	0.11	0.47	0.96	2.57
2010	7.8	0.11	0.56	0.71	0.38	0.91	0.29	0.46	0.11	0.47	0.97	2.60
2011	7.9	0.11	0.54	0.72	0.38	0.92	0.29	0.47	0.11	0.46	0.98	2.65
2012	8.0	0.11	0.52	0.72	0.38	0.92	0.29	0.47	0.11	0.47	0.99	2.70
2013	8.1	0.12	0.52	0.72	0.38	0.92	0.30	0.47	0.12	0.48	0.99	2.75
2014	8.1	0.12	0.51	0.71	0.38	0.93	0.30	0.47	0.12	0.47	1.00	2.80
2015	8.2	0.12	0.51	0.70	0.39	0.93	0.30	0.48	0.12	0.47	1.01	2.86
2016	8.3	0.12	0.52	0.71	0.39	0.93	0.31	0.48	0.12	0.48	1.02	2.93
2017	8.4	0.12	0.52	0.71	0.39	0.93	0.31	0.48	0.12	0.49	1.03	3.00
2018	8.5	0.12	0.53	0.71	0.39	0.94	0.31	0.48	0.12	0.50	1.03	3.06
2019	8.7	0.12	0.54	0.71	0.39	0.94	0.32	0.48	0.12	0.51	1.04	3.13
2020	8.8	0.12	0.55	0.70	0.39	0.94	0.32	0.48	0.12	0.52	1.04	3.20
2021	8.8	0.12	0.55	0.69	0.40	0.94	0.32	0.48	0.12	0.53	1.05	3.26
2022	8.9	0.12	0.55	0.68	0.40	0.95	0.33	0.48	0.13	0.54	1.05	3.31
2023	9.0	0.12	0.55	0.68	0.40	0.95	0.33	0.48	0.13	0.55	1.05	3.36
2024	9.1	0.12	0.55	0.68	0.40	0.95	0.33	0.48	0.13	0.56	1.05	3.40
2025	9.1	0.12	0.55	0.67	0.40	0.95	0.34	0.48	0.13	0.56	1.06	3.45
2026	9.2	0.12	0.55	0.67	0.40	0.96	0.34	0.48	0.13	0.57	1.06	3.49
2027	9.3	0.12	0.56	0.67	0.40	0.96	0.34	0.48	0.13	0.57	1.06	3.52
2028	9.3	0.12	0.57	0.67	0.41	0.96	0.35	0.48	0.13	0.56	1.07	3.55
2029	9.4	0.12	0.58	0.67	0.41	0.96	0.35	0.48	0.13	0.56	1.07	3.58
2030	9.4	0.12	0.59	0.68	0.41	0.96	0.35	0.48	0.13	0.55	1.08	3.61

Manufacturing Employment

1990 - 2030



Employment in Professional Services

1990 - 2030

